

2020-21

**AGREEMENT TO RENEW MEMBERSHIP IN THE
NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND**

WHEREAS, the New Jersey Utility Authorities Joint Insurance Fund (hereinafter the Fund) is a duly chartered Municipal Insurance Fund as authorized by NJSA 40A:10-36 et seq., and;

WHEREAS, the Merchantville-Pennsauken Water Commission is currently a member of said Fund, and;

WHEREAS, effective December 31, 2020, said membership will expire unless earlier renewed, and;

WHEREAS, the Governing Body of the Merchantville-Pennsauken Water Commission has resolved to renew said membership;

NOW THEREFORE, it is agreed as follows:

1. Merchantville-Pennsauken Water Commission hereby renews its membership in the New Jersey Utility Authorities Joint Insurance Fund for a three (3) year period, beginning January 1, 2021 and ending January 1, 2024. *
2. The Merchantville-Pennsauken Water Commission hereby ratifies and reaffirms the Indemnity and Trust Agreement, Bylaws and other organizational and operational documents of the New Jersey Utility Authorities Joint Insurance Fund as from time to time amended and altered by the Department of Insurance in accordance with the Applicable Statutes and administrative regulations as if each and every one of said documents were re-executed contemporaneously herewith.
3. The Merchantville-Pennsauken Water Commission agrees to be a participating member of the Fund for the period herein provided for and to comply with all of the rules and regulations and obligations associated with said membership.
4. In consideration of the continuing membership of the Merchantville-Pennsauken Water Commission in the New Jersey Utility Authorities Joint Insurance Fund, the New Jersey Utility Authorities Joint Insurance Fund agrees, subject to the continuing approval of the Commissioner of Banking & Insurance, to accept the renewal application of the Merchantville-Pennsauken Water Commission.
5. Executed the 13th day of AUGUST, 2020 as the lawful and binding act and deed of the Merchantville-Pennsauken Water Commission, which execution has been duly authorized by public vote of the governing body.

AUTHORITY PRESIDENT


ATTEST



**RESOLUTION FOR RENEWAL OF MEMBERSHIP
IN THE
NEW JERSEY UTILITY AUTHORITIES JOINT INSURANCE FUND**

WHEREAS, the Merchantville-Pennsauken Water Commission is a member of the New Jersey Utility Authorities Joint Insurance Fund; and

WHEREAS, said renewed membership terminates as of December 31, 2020 unless earlier renewed by agreement between the Authority and the Fund; and

WHEREAS, the Authority desires to renew said membership;

NOW THEREFORE, be it resolved as follows:

1. The Merchantville-Pennsauken Water Commission agrees to renew its membership in the New Jersey Utility Authorities Joint Insurance Fund and to be subject to the Bylaws, Rules and Regulations, coverages, and operating procedures thereof as presently existing or as modified from time to time by lawful act of the Fund.
2. The Governing Body shall be and hereby are authorized to execute the agreement to renew membership annexed hereto and made a part hereof and to deliver same to the New Jersey Utility Authorities Joint Insurance Fund evidencing the Authority's intention to renew its membership.

This Resolution agreed to this 13 day of August 2020 by a vote
of: 5 Affirmative
 _____ Negative

PRESIDENT



ATTEST



8/13/2020

DATE