

MERCHANTVILLE-PENNSAUKEN WATER COMMISSION

RESOLUTION DESIGNATING DEPOSITORY FOR OPERATING/CHECKING ACCOUNTS AND FUNDS OF THE COMMISSION AND DESIGNATING SIGNATORIES FOR SUCH ACCOUNTS/INSTRUMENTS AND FOR PAYROLL ACCOUNT

WHEREAS, the Merchantville Pennsauken Water Commission pursuant to the Laws of the State of New Jersey under L. 1923 c. 195, now known as N.J.S. 40:62-108 et seq. and the relevant acts amendatory and supplemental thereto, provides that monies held in any separate fund, i.e., operating fund general fund, capital fund, trust fund, and all escrow accounts shall be treated as monies held in trust, and shall not be diverted to any other purpose; and

NOW, THEREFORE BE IT HEREBY RESOLVED that the MPWC hereby and until further notice designates:

1st Colonial Community Bank of Collingswood

and including all banks/Financial Institution located in the State of New Jersey shall be an authorized depository for the general operating/checking account of the Commission and Signatories on the accounts shall be as follows AND Two of the following must sign all disbursements:

MPWC operating account: Two individuals must sign the Account/Instruments as follows:

Must be **signed by ONE** of the following: Treasurer of the Commission, Patrick Brennan , **or** Assistant Treasurer of the Commission, ,

AND also, one of the Following: President of the Commission, Joseph C. Scavuzzo, **or** of the Commission,

However, the regular PAYROLL ACCOUNT requires Only one signature from any of the following:

John Killion, Sr. C.O.O., **or**
Richard Spafford, Engineering Director,

and the Special Legal Account of the Commission ONLY requires one signature from any of the following:

President, Joseph Scavuzzo, or
; or
Treasurer, Patrick Brennan, or
C.O.O., John Killion, Sr or
Director of Engineering, Richard Spafford.

I hereby Certify that this is an accurate and complete recitation of the action of the MPWC taken by Resolution and unanimous vote of the Commissioners on this Day of July 13, 2023.



JOSEPH C. SCAVUZZO, Commissioner and
Secretary to the Commission
PRESIDENT

SEAL