

MERCHANTVILLE-PENNSAUKEN WATER COMMISSION

RESOLUTION DESIGNATING AND AUTHORIZING SIGNATORIES FOR ITS Flexible Spending/ Section 125 Accounts and Healthcare Reimbursement Accounts

WHEREAS, the Merchantville Pennsauken Water Commission pursuant to the Laws of the State of New Jersey under L. 1923 c. 195, now known as N.J.S. 40:62-108 et seq. and the relevant acts amendatory and supplemental thereto, provides that monies held in any separate fund, i.e., operating fund general fund, capital fund, trust fund, and all escrow accounts shall be treated as monies held in trust, and shall not be diverted to any other purpose except by majority vote of Commissioners; and

WHEREAS, said authorizing statute also provides for the MPWC to have the authority to handle and direct funds for the benefit of the Commission; and

WHEREAS P.L. 2011, Chapter 78 has required that all public employers establish Flexible Spending accounts for pre-tax dollars pursuant to Section 125 of the IRS Code; and

WHEREAS, the MPWC has establish both a medical healthcare FSA as well as a Dependent Care FSA; and has also as part of its High Deductible Healthcare plan authorized HRA accounts for its employees; and

WHEREAS the MPWC has established a separate bank account for funding of such at 1st Colonial National Bank; and/or any other bank it may so decide or chose to use in addition to or instead of same; and

WHEREAS the MPWC in order to permit the efficient routine authorized transactions and to permit administrative authorization to avoid delays in processing, to permit the administrator access to the MPWC funds without permitting them access to the MPWC general funds, and to segregate such funds;

THEREFORE, IT IS HEREBY RESOLVED BY THE MERCHANTVILLE-PENNSAUKEN WATER COMMISSION as follows:

Chief Operating Officer, **John Killion, Sr.**, or Director of Engineering, **Richard Spafford**, or President of the Commission, **Joseph C. Scavuzzo**, or Treasurer of the Commission, **Patrick Brennan** are HEREBY authorized as individual signatories on the account at 1st Colonial National Bank to sign FSA and HRA account checks, transfers, and disbursement authorizations to the extent such is required. **(ONLY One of Said Signatories Signature is REQUIRED)**

I HEREBY CERTIFY THAT THE FOREGOING IS ACCURATE RECITATION OF A UNANIMOUS RESOLUTION AND VOTE AS ADOPTED BY THE MERCHANTVILLE-PENNSAUKEN WATER COMMISSION, COUNTY OF CAMDEN, AND STATE OF NEW JERSEY AT ITS REGULAR MEETING HELD ON July 8, 2021.

Date: July 8, 2021



Edward F. Brennan, Commissioner & Secretary to the Commission

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