

MERCHANTVILLE-PENNSAUKEN WATER COMMISSION

RESOLUTION DESIGNATING DEPOSITORY FOR OPERATING/CHECKING ACCOUNTS AND FUNDS OF THE COMMISSION AND DESIGNATING SIGNATORIES FOR SUCH ACCOUNTS/INSTRUMENTS AND FOR PAYROLL ACCOUNT

WHEREAS, the Merchantville Pennsauken Water Commission pursuant to the Laws of the State of New Jersey under L. 1923 c. 195, now known as N.J.S. 40:62-108 et seq. and the relevant acts amendatory and supplemental thereto, provides that monies held in any separate fund, i.e., operating fund general fund, capital fund, trust fund, and all escrow accounts shall be treated as monies held in trust, and shall not be diverted to any other purpose; and

NOW, THEREFORE BE IT HEREBY RESOLVED that the MPWC hereby and until further notice designates:

1st Colonial Community Bank of Collingswood

and including all banks/Financial Institution located in the State of New Jersey shall be an authorized depository for the general operating/checking account of the Commission and Signatories on the accounts shall be as follows AND Two of the following must sign all disbursements:

The Account/Instruments must be signed by two individuals as follows:

Must be **signed by ONE** of the following: Treasurer of the Commission, Patrick Brennan, **or** Assistant Treasurer of the Commission, Frank Warwick,

AND also, one of the Following: President of the Commission, Joseph C. Scavuzzo, **or** Vice-President of the Commission, Shakir Ali

However, the regular PAYROLL ACCOUNT requires Only one signature from any of the following:

John Killion, Sr. C.O.O., **or**
Richard Spafford, Engineering Director,

and the Special Legal Account of the Commission ONLY requires one signature from any of the following:

Vice-President, Shakir Ali; **or**
Treasurer, Patrick Brennan, **or**
Assistant Treasurer, Frank Warwick, **or**
C.O.O., John Killion, Sr **or**
Director of Engineering, Richard Spafford

By Resolution and vote of the Commissioners on this Day of July 8, 2021.



Edward F. Brennan, Esq., Commissioner and Secretary to the Commission

SEAL

The Official Minutes of the MPWC and the Official List of Each Commissioner's Roll Call vote are maintained in the official records of the MPWC by the Chief Operating Officer.