

MERCHANTVILLE-PENNSAUKEN WATER COMMISSION

**RESOLUTION ADOPTING A CASH MANAGEMENT PLAN FOR THE 2021-2022
COMMISSION YEAR**

WHEREAS the Cash Management Plan of the Merchantville-Pennsauken Water Commission for the reorganization period beginning July 8, 2021, and ending July 2022 has been presented for adoption before the governing body of the Merchantville-Pennsauken Water Commission at its open public meeting of July 8, 2021; and

WHEREAS the New Jersey Statute N.J.S.A. 40A5-14 requires the establishment of a Cash Management Plan in accordance with the requirements of N.J.S.A. 40A5-14, *et seq*; and

WHEREAS the Administrative Code at N.J.A.C.5:31-3.1 also requires same; and

WHEREAS the Cash Management Plan as attached and presented for adoption reflects the total funds and accounts covered by the Plan; and

WHEREAS law and regulation and the public trust which is placed in this governmental entity require that monies held in any separate fund, i.e., operating fund general fund, capital fund, trust fund, and all escrow accounts shall be treated as monies held in trust, and shall not be diverted to any other purpose; and

NOW THEREFORE, BE IT RESOLVED by the governing body of the Merchantville-Pennsauken Water Commission, at an open public meeting held on July 8, 2021, that the Cash Management Plan of the Merchantville-Pennsauken Water Commission which is attached and is hereby adopted for the Commission Year period beginning this day and continuing until replaced hereafter.

Merchantville-Pennsauken Water Commission By:

SEAL



Edward F. Brennan, Commissioner and
Secretary to the Commission