

**THE MERCHANTVILLE-PENNSAUKEN WATER COMMISSION**

**RESOLUTION NO. 05-2020**

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**RESOLUTION OF THE MERCHANTVILLE-PENNSAUKEN  
WATER COMMISSION AUTHORIZING THE SUBMISSION  
OF AN APPLICATION TO THE NEW JERSEY LOCAL  
FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-24**

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**BACKGROUND**

**WHEREAS**, The Merchantville-Pennsauken Water Commission ("Commission") desires to make application to the New Jersey Local Finance Board for its review and approval of the Commission's proposed issuance of debt obligations in one or more series pursuant to *N.J.S.A. 40A:5A-24*, in a principal amount not to exceed \$2,500,000 to finance the costs of the construction of a Perfluorononanoic acid treatment plant to be located at Woodbine Avenue in Merchantville, New Jersey, all as more particularly described in the information prepared in connection therewith by the Commission's Director of Engineering, on file and available for inspection in the offices of the Commission; and

**WHEREAS**, the Commission believes:

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the Commission;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the Commission and will not create an undue financial burden to be placed upon the Commission.

**NOW, THEREFORE, BE IT RESOLVED BY THE MERCHANTVILLE-PENNSAUKEN WATER COMMISSION AND THE MEMBERS THEREOF, AS FOLLOWS:**

**Section 1.** The application to the New Jersey Local Finance Board is hereby approved, and the Commission's Bond Counsel, Engineer, Solicitor and Auditor along with other representatives of the Commission, are hereby authorized to prepare such application and to represent the Commission in matters pertaining thereto.

**Section 2.** The Commission's Secretary is hereby directed to prepare and file a copy of this resolution with the New Jersey Local Finance Board as part of such application.

**Section 3.** The New Jersey Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey law.

Recorded Vote

AYE

NO

ABSTAIN

ABSENT

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The foregoing is a true copy of a resolution adopted by the Commission on March 12, 2020.

**THE MERCHANTVILLE PENNSAUKEN  
WATER COMMISSION**

BY:   
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**RONALD S. JOHNSON, Secretary**

[Seal]

(PART I)

ID#

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
LOCAL FINANCE BOARD  
APPLICATION CERTIFICATION

Applicant's Name: The Merchantville-Pennsauken Water Commission ("Commission")

I, Joseph Scavuzzo, President of the Commission

DO HEREBY DECLARE:

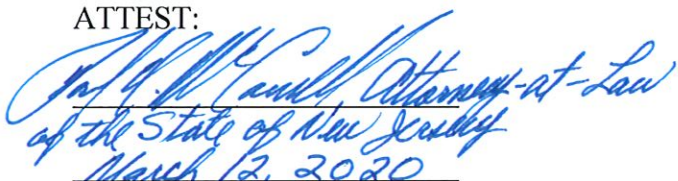
That the documents submitted herewith and the statements herein are true to the best of my knowledge and belief; and

That this application was considered and its submission to the Local Finance Board approved by the governing body of the Commission on March 12, 2020; and

That the governing body of the Commission has notified each participating local unit of its submission of this application to the Local Finance Board and has made available to each, a true copy of this application.

  
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JOSEPH SCAVUZZO, President

ATTEST:

  
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Attorney-at-Law  
of the State of New Jersey  
March 12, 2020  
(date)