

MERCHANTVILLE-PENNSAUKEN WATER COMMISSION

RESOLUTION OF THE COMMISSION AUTHORIZING THE FILING OF AN APPLICATION FOR APPROVAL OF A WELL MAINTENANCE SERVICES CONTRACT TO THE LOCAL FINANCE BOARD AND TO THE BOARD OF PUBLIC UTILITIES PURSUANT TO N.J.S.A 58:26-19 et seq., APPROVING THE SUBMISSION THERETO AND TO THE NJ DEP FOR REVIEW AS DIRECTED BY NJSA 58:26-24(f)

WHEREAS, THE MERCHANTVILLE-PENNSAUKEN WATER COMMISSION IN THE COUNTY OF CAMDEN, (the "COMMISSION") is a regional municipal water authority created pursuant to NJSA 40:62-108 *et seq* and serving its residents and customers since 1926; and

WHEREAS, the Commission hereby acknowledges that the agreement needs to be approved pursuant to section 7 of P.L.1995, c.101 (C.58:26-25); and

WHEREAS, the Commission desires to adopt this Resolution to make application to the **Local Finance Board of the Division of Local Government Services** (the "Division") for the 's approval of the contract for well maintenance services ("Services Agreement") to USCI, Inc. pursuant to N.J.S.A 58:26-24(e) of the New Jersey Water Supply Public-Private Contracting Act, (the "Act"); and

WHEREAS, the Commission desires to adopt this Resolution to make application to the **Board of Public Utilities** (the "Board") for the 's approval of the contract for well maintenance services ("Services Agreement") to USCI, Inc. pursuant to N.J.S.A 58:26-24(e) of the New Jersey Water Supply Public-Private Contracting Act, (the "Act"); and

WHEREAS, the Commission believes that the Well Maintenance Services Agreement provides the MPWC

- (a) with a more efficient approach to institute this preventative maintenance program; and
- (b) it provides access to cutting edge technological advances; and
- (c) significantly decreases the risk of need for the large capital expenditure of a new well; and
- (d) significantly shifts the costs of well rehabilitations out over the contract term; and
- (e) by such items avoids the risk of need and costs of financing such expenditures; and
- (f) provides a guarantee of performance of such wells and rehabs; and
- (g) said purpose or improvements are for the health, wealth, convenience or betterment of the inhabitants of the MPWC service area;
- (h) the amounts to be expended for said purposes or improvements are not unreasonable or exorbitant; and
- (i) it is in the public interest to accomplish such purposes;

NOW, THEREFORE, BE IT RESOLVED by the Commission, on this 13th Day of April 2017 as follows:

Section 1. The application to the Local Finance Board is hereby authorized and approved (the "Application"), and the Chief Operating Officer, and General Counsel, along with other representatives of Commission as necessary, including Bond Counsel are each hereby authorized and directed to prepare and submit such Application and to represent the Commission in matters pertaining thereto;

Section 2. The Secretary of the Commission is hereby authorized and directed to execute a certified copy of this Resolution and for it to be included with the Applications to both the Division (LFB) and the Board (BPU) to obtain their consent as part of such application and to include in the DEP's submission for their review; and

Section 3. The Local Finance Board is hereby respectfully requested to consider such Application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statutes and to cause its consent to be endorsed upon the Services Agreement Authorization; and

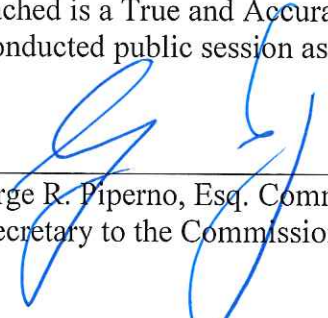
Section 4. Upon receipt of such Approvals from the state authorities referenced in the Act or upon expiration of the statutory time period referenced in the Act, the Commission's Chief Operating Officer, Michael Saraceni is authorized to execute the Agreement on behalf of the Commission.

By Resolution and Roll call vote of the Commissioners on April 13, 2017 as follows:

Commissioners:	#YEAs	#NAYs	# ABSTAINs	# Absent
Brennan	X			
German	X			
Johnson	X			
Piperno	X			
Scavuzzo	X			

I hereby certify that the above and the attached is a True and Accurate Copy of the Resolution approved in duly advertised and legally conducted public session as stated on the date listed above.

Date: 4/13/17



George R. Piperno, Esq. Commissioner
& Secretary to the Commission

The Official Minutes and Each Commissioner's Roll Call vote are in the official MPWC records maintained by the Chief Operating Officer.